

COUNCIL – 26th FEBRUARY 2024

Supplementary Report of the Cabinet

Part A

2024/25 GENERAL FUND AND HOUSING REVENUE ACCOUNT REVENUE BUDGETS AND SPECIAL EXPENSES – SUPPLEMENTARY REPORT

Purpose of the Supplementary Report

To enable the Council to adopt a General Fund Revenue Budget, a Housing Revenue Account (HRA) Budget and a Council Tax levy for 2024/25 in line with legislative requirements.

Policy Context

The budget is essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council. The rents should be within specified parameters set by the Department for Levelling Up, Housing and Communities (DLUHC).

Recommendations

1. That the expenses incurred by the Council in performing in Loughborough a function performed elsewhere in its area by a parish council or the chairman of a parish meeting be treated as special expenses for the purposes of Section 35 of the Local Government Finance Act 1992, to the extent provided in minute 72(C)1 of Council February 2008, as amended by minute 77.1 of Council on 27th February 2018.
2. That:
 - a. the Original Budget for 2024/25 be £20,395,951
 - b. the base Council Tax be set at £144.68 at Band D; and
 - c. the Loughborough Special Rate be set at £82.72
3. That the amounts below be approved as the Council Tax Base for 2024/25:
 - (a) for the whole Council area as 59,678.6 [Item T in the formula in Section 31B of the Local Government Finance Act 1992, as amended (the "Act")]; and
 - (b) for dwellings in those parts of its area to which a Parish precept relates

2024/25 Council Tax - Parish Precepts

Part of the Councils Area

	Council Tax Base
Anstey	2,683.20
Barkby / Barkby Thorpe	162.50
Barrow-Upon-Soar	2,577.00
Beeby	39.00
Birstall	4,601.60
Burton-on-the-Wolds, Cotes, & Prestwold	574.90
Cossington	220.10
East Goscote	935.20
Hamilton Lee	285.50
Hathern	885.10
Hoton	147.70
Mountsorrel	3,084.10
Newtown Linford	535.40
Queniborough	1,229.50
Quorndon	2,578.70
Ratcliffe-on-the-Wreake	88.50
Rearsby	499.90
Rothley	2,348.20
Seagrave	284.70
Shepshed	5,172.60
Sileby	3,064.50
South Croxton	134.60
Stonebow Village	73.50
Swithland	155.80
Syston	4,381.50
Thrussington	254.00
Thurcaston & Cropston	938.70
Thurmaston	2,923.40
Ulverscroft	62.40
Walton-on-the-Wolds	132.10
Wanlip	86.30
Woodhouse	1,005.20
Wymeswold	634.70
	42,780.20
Loughborough (Special Expenses)	16,898.40
Total	59,678.60

being the amounts calculated by the Council, in accordance with Regulation 6 of the Local Authorities (Calculation of Council Tax Base) (England) Regulations 2012, as the amounts of its Council Tax Base for the year for dwellings in those parts of its area to which one or more special items relate.

4. That the following amounts be calculated for the year in accordance with Sections 31 to 36 of the Act:
- a) the Council Tax requirement for the Council's own purposes for 2024/25 (excluding Parish precepts) is £10,032,136.
 - b) £66,513,553 being the gross expenditure which the Council estimates for the items set out in Section 31A (2) of the Act taking into account all precepts issued to it by Parish Councils.
 - c) £51,602,957 being the gross Income which the Council estimates for the items set out in Section 31A (3) of the Act.
 - d) £14,910,596 being the amount by which the aggregate at 5(b) above exceeds the aggregate at 5(c) above, calculated by the Council in accordance with Section 31A(4) of the Act as its Council Tax requirement for the year. (Item R in the formula in Section 31B of the Act).
 - e) £249.85 being the amount at 5(d) above (Item R), all divided by Item T 4(a) above), calculated by the Council, in accordance with Section 31B of the Act, as the basic amount of its Council Tax for the year (including Parish precepts).
 - f) £6,276,296 being the aggregate amount of Loughborough special items and Parish precepts referred to in Section 34(1) of the Act.
 - g) £144.68 being the amount at 5(d) above less the result given by dividing the amount at 5(f) above by Item T (4(a) above), calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for dwellings in those parts of its area to which no Parish precept relates.

h) Part of the Council's Area:

Part of the Council's area

<u>Parish, etc</u>	<u>District Band D Charge</u>
Anstey	290.98
Barkby and Barkby Thorpe	236.93
Barrow-upon-Soar	248.20
Beeby	144.68
Birstall	253.80
Burton-on-the-Wolds / Cotes / Prestwold	206.56
Cossington	224.19
East Goscote	221.67
Hamilton Lea	144.68
Hathern	201.17
Hoton	244.03
Mountsorrel	335.86
Newtown Linford	261.60
Queniborough	201.27
Quorndon	280.13
Ratcliffe-on-the-Wreake	184.23
Rearsby	199.63
Rothley	233.69
Seagrave	220.96
Shepshed	229.47
Sileby	236.47
South Croxton	239.35
Stonebow Village	144.68
Swithland	179.98
Syston	298.38
Thrussington	197.83
Thurcaston & Cropston	201.54
Thurmaston	331.91
Ulverscroft	144.68
Walton-on-the-Wolds	185.56
Wanlip	195.66
Woodhouse	241.99
Wymeswold	220.51
Loughborough Special Expense Area	227.40

being the amounts given by adding to the amount at 5(g) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 4(b) above, calculated by the Council, in accordance with section 34(3) of the Act, as the basic amounts of its Council Tax for year for dwellings in those parts of its area to which one or more special items relate.

Parish	Valuation Bands							
	A	B	C	D	E	F	G	H
-	£	£	£	£	£	£	£	£
Anstey	193.983	226.319	258.644	290.98	355.641	420.302	484.963	581.96
Barkby and Barkby Thorpe	157.953	184.279	210.604	236.93	289.581	342.232	394.883	473.86
Barrow-upon-Soar	165.463	193.049	220.624	248.2	303.351	358.512	413.663	496.4
Beeby	96.4533	112.529	128.604	144.68	176.831	208.982	241.133	289.36
Birstall	169.203	197.399	225.604	253.8	310.201	366.602	423.003	507.6
Burton-on-the-Wolds / Cotes / Prestwold	137.043	159.879	182.724	205.56	251.241	296.922	342.603	411.12
Cossington	149.463	174.369	199.284	224.19	274.011	323.832	373.653	448.38
East Goscote	147.783	172.409	197.044	221.67	270.931	320.192	369.453	443.34
Hamilton Lea	96.4533	112.529	128.604	144.68	176.831	208.982	241.133	289.36
Hathern	134.113	156.469	178.814	201.17	245.871	290.582	335.283	402.34
Hoton	162.683	189.799	216.914	244.03	298.261	352.492	406.713	488.06
Mountsorrel	223.903	261.229	298.544	335.86	410.491	485.132	559.763	671.72
Newtown Linford	174.403	203.469	232.534	261.6	319.731	377.862	436.003	523.2
Queniborough	134.183	156.539	178.904	201.27	246.001	290.722	335.453	402.54
Quorndon	186.753	217.879	249.004	280.13	342.381	404.632	466.883	560.26
Ratcliffe-on-the-Wreake	122.823	143.289	163.764	184.23	225.171	266.112	307.053	368.46
Rearsby	131.083	152.939	174.784	196.63	240.321	284.022	327.713	393.26
Rothley	155.793	181.759	207.724	233.69	285.621	337.552	389.483	467.38
Seagrave	147.303	171.859	196.404	220.96	270.061	319.162	368.263	441.92
Shepshed	152.983	178.479	203.974	229.47	280.461	331.452	382.453	458.94
Sileby	157.643	183.919	210.194	236.47	289.021	341.572	394.113	472.94
South Croxton	159.563	186.159	212.754	239.35	292.541	345.732	398.913	478.7
Stonebow Village	96.4533	112.529	128.604	144.68	176.831	208.982	241.133	289.36
Swithland	119.983	139.989	159.984	179.98	219.971	259.972	299.963	359.96
Syston	198.923	232.069	265.224	298.38	364.691	430.992	497.303	596.76
Thrussington	131.883	153.869	175.844	197.83	241.791	285.752	329.713	395.66
Thurcaston & Cropston	134.363	156.749	179.144	201.54	246.331	291.112	335.903	403.08
Thurmaston	221.273	258.149	295.034	331.91	405.671	479.422	553.183	663.82
Ulverscroft	96.4533	112.529	128.604	144.68	176.831	208.982	241.133	289.36
Walton-on-the-Wolds	123.703	144.329	164.944	185.56	226.791	268.032	309.263	371.12
Wanlip	130.443	152.179	173.924	195.66	239.141	282.622	326.103	391.32
Woodhouse	161.323	188.219	215.104	241.99	295.761	349.542	403.313	483.98
Wymeswold	147.003	171.509	196.004	220.51	269.511	318.512	367.513	441.02
Loughborough Special Expense Area	151.603	176.869	202.134	227.4	277.931	328.462	379.003	454.8

being the amounts given by multiplying the amounts at 5(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in the valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

5. That it be noted that the County Council, the Police and Crime Commissioner for Leicestershire ('PCCL') and the Combined Fire Authority have issued precepts to the Council in accordance with Section 40 of the Local Government Finance Act 1992 for each category of dwellings in the Council's area as indicated in the table below.

	REQUIREMENTS							
	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
LEICS COUNTY COUNCIL and Adult Social care	1067.7200	1245.6733	1423.6267	1601.5800	1957.4867	2313.3933	2669.3000	3203.1600
COMBINED FIRE AUTHORITY	54.4352	63.5077	72.5803	81.6528	99.7979	117.9429	136.0880	163.3056
POLICE & CRIME COMMISSIONER	190.8201	222.6235	254.4268	286.2302	349.8369	413.4436	477.0503	572.4604
CHARNWOOD BOROUGH	96.4533	112.5289	128.6044	144.6800	176.8311	208.9822	241.1333	289.3600
TOTAL	1409.4287	1644.3334	1879.2382	2114.1430	2583.9526	3053.7621	3523.5717	4228.2860

The split between the County Council precept and the additional Adult Social Care precept is shown in the table below.

	REQUIREMENTS (TO 2 DECIMAL PLACES)							
	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
LEICS COUNTY COUNCIL and adult social care	1067.72	1245.67	1423.63	1601.58	1957.49	2313.39	2669.30	3203.16
COMBINED FIRE AUTHORITY	54.44	63.51	72.58	81.65	99.80	117.94	136.09	163.30
POLICE & CRIME COMMISSIONER	190.82	222.62	254.43	286.23	349.84	413.44	477.05	572.46
CHARNWOOD BOROUGH	96.45	112.53	128.60	144.68	176.83	208.98	241.13	289.36
TOTAL	1409.43	1644.34	1879.24	2114.14	2583.95	3053.76	3523.57	4228.28

6. That the Council, in accordance with Sections 30 and 36 of the Local Government Finance Act 1992, hereby sets the aggregate amounts shown in the table overleaf as the amounts of Council Tax for 2024/25 for each part of its area and for each of the categories of dwellings:

	BAND A	BAND B	BAND C	BAND D	BAND E	BAND F	BAND G	BAND H
	6/9	7/9	8/9	1	11/9	13/9	15/9	18/9
ANSTEY	1506.96	1758.12	2009.28	2260.44	2762.77	3265.07	3767.40	4520.88
BARKBY / BARKBY THORPE	1470.93	1716.08	1961.24	2206.39	2696.71	3187.00	3677.32	4412.78
BARROW-UPON-SOAR	1478.44	1724.85	1971.26	2217.66	2710.48	3203.28	3696.10	4435.32
BEEBY	1409.43	1644.33	1879.24	2114.14	2583.96	3053.75	3523.57	4228.28
BIRSTALL	1482.18	1729.20	1976.24	2223.26	2717.33	3211.37	3705.44	4446.52
BURTON-ON-THE-WOLDS, COTES & PRESTWOLD	1450.02	1691.68	1933.36	2175.02	2658.37	3141.69	3625.04	4350.04
COSSINGTON	1462.44	1706.17	1949.92	2193.65	2681.14	3168.60	3656.09	4387.30
EAST GOSCOTE	1460.76	1704.21	1947.68	2191.13	2678.06	3164.96	3651.89	4382.26
HAMILTON LEA	1409.43	1644.33	1879.24	2114.14	2583.96	3053.75	3523.57	4228.28
HATHERN	1447.09	1688.27	1929.45	2170.63	2653.00	3135.35	3617.72	4341.26
HOTON	1475.66	1721.60	1967.55	2213.49	2705.39	3197.26	3689.15	4426.98
MOUNTSORREL	1536.88	1793.03	2049.18	2305.32	2817.62	3329.90	3842.20	4610.64
NEWTOWN LINFORD	1487.38	1735.27	1983.17	2231.06	2726.86	3222.63	3718.44	4462.12
QUENIBOROUGH	1447.16	1688.34	1929.54	2170.73	2653.13	3135.49	3617.89	4341.46
QUORNDON	1499.73	1749.68	1999.64	2249.59	2749.51	3249.40	3749.32	4499.18
RATCLIFFE-ON-THE-WREAKE	1435.80	1675.09	1914.40	2153.69	2632.30	3110.88	3589.49	4307.38
REARSBY	1444.06	1684.74	1925.42	2166.09	2647.45	3128.79	3610.15	4332.18
ROTHLEY	1468.77	1713.56	1958.36	2203.15	2692.75	3182.32	3671.92	4406.30
SEAGRAVE	1460.28	1703.66	1947.04	2190.42	2677.19	3163.93	3650.70	4380.84
SHEPSHED	1465.96	1710.28	1954.61	2198.93	2687.59	3176.22	3664.89	4397.86
SILEBY	1470.62	1715.72	1960.83	2205.93	2696.15	3186.34	3676.55	4411.86
SOUTH CROXTON	1472.54	1717.96	1963.39	2208.81	2699.67	3190.50	3681.35	4417.62
STONEBOW VILLAGE	1409.43	1644.33	1879.24	2114.14	2583.96	3053.75	3523.57	4228.28
SWITHLAND	1432.96	1671.79	1910.62	2149.44	2627.10	3104.74	3582.40	4298.88
SYSTON	1511.90	1763.87	2015.86	2267.84	2771.82	3275.76	3779.74	4535.68
THRUSSINGTON	1444.86	1685.67	1926.48	2167.29	2648.92	3130.52	3612.15	4334.58
THURCASTON & CROPSTON	1447.34	1688.55	1929.78	2171.00	2653.46	3135.88	3618.34	4342.00
THURMASTON	1534.25	1789.95	2045.67	2301.37	2812.80	3324.19	3835.62	4602.74
ULVERSCROFT	1409.43	1644.33	1879.24	2114.14	2583.96	3053.75	3523.57	4228.28
WALTON-ON-THE-WOLDS	1436.68	1676.13	1915.58	2155.02	2633.92	3112.80	3591.70	4310.04
WANLIP	1443.42	1683.98	1924.56	2165.12	2646.27	3127.39	3608.54	4330.24
WOODHOUSE	1474.30	1720.02	1965.74	2211.45	2702.89	3194.31	3685.75	4422.90
WYMESWOLD	1459.98	1703.31	1946.64	2189.97	2676.64	3163.28	3649.95	4379.94
LOUGHBOROUGH (SPECIAL EXPENSES)	1464.58	1708.67	1952.77	2196.86	2685.06	3173.23	3661.44	4393.72

7. That the original HRA Budget for 2024/25 as outlined in Appendix 5 of the General Fund and HRA Revenue budget report of the Cabinet be approved.
8. That the HRA weekly rents be amended in line with the Department for Levelling Up, Housing and Communities (DLUHC) guidance.
9. To amend the non-HRA dwelling properties rents in line with the Department for Levelling Up, Housing and Communities (DLUHC) guidance.
10. That the HRA service charges be approved in accordance with the Department for Levelling Up, Housing and Communities (DLUHC) guidance.
11. That shop rents retain their current rents in accordance with the assessment by the Valuation Office.
12. To approve that garage rents are increased in accordance with an assessment by the Valuation Office.
13. That the Leasehold Management and Administration charge increases to £180.35 per annum Leasehold flats, and £112.98 for Leasehold shops.
14. That the Lifeline weekly charge is increased in-line with CPI +1% and that the new digital Lifeline Service charge is set to recover costs.
15. That it be determined that the basic amount of Council Tax for 2024/25 is not excessive according to the principles set out by the Secretary of State.
16. That the NNDR tax base for 2024/25 will be £47,737,592.
17. That the Loughborough Special Levy at £82.72, a 1.99% increase on 2023/24 rate.

Reasons

1. To set the definition of the Loughborough Special Expenses in accordance with Section 35 of the Local Government Finance Act 1992.
2. To ensure that the necessary finance would be available to carry out services in 2024/25 and to set the Council Tax and Loughborough Special Expenses in accordance with legal and statutory requirements.
3. To set the Council's 2024/25 Council Tax Base in accordance with the regulations made under Section 31B of the Local Government Finance Act 1992.
- 4-6. To set a Council Tax in accordance with legal and statutory requirements.
7. To ensure sufficient funding for the Housing Revenue Account in 2024/25.
8. To comply with social housing rents guidance for 2024/25.
9. To reflect the greater flexibility for rental options for non-HRA dwellings.

10. To ensure the correct alignment of costs and service charges for tenants in accordance with best practice.
11. So that shop rents remain affordable and are charged in line with the assessment by the Valuation Office.
12. To increase the rent generated for garages in line with the guidance from the Valuation Office.
13. So that there is sufficient recovery of the costs associated with operating the leasehold flat and shop services.
14. That there is sufficient recovery of the costs associated with operating the Lifeline service.
15. To comply with the requirements of section 52ZB of the Local Government Finance Act 1992.
16. To set the Council's NNDR tax base in accordance with statutory requirements.
17. To ensure sufficient funding to the Loughborough Special budget in line with overall £5.00 increase in Council Tax.

Policy Justification

The budgets are essential to all policies of the Council and the setting of a Council Tax levy is a legal requirement of the Council and the rents should be within guidance issued by CLG. Similarly, the Council Tax Base is required to be set by statute.

Implementation Timetable

The new budgets, rents, service charges, etc. will become effective on or after 1st April 2024.

Report Implications

Financial Implications

Without the agreement of budgets, rents, service charges, etc. the Council would be acting illegally and would not be able to function for any length of time.

Risk Management

There are no direct risks in approving the recommendations of this report and the inherent risk elements of the budgets, etc. are covered by the main budget report to the Cabinet on 8th February 2024.

Key Decision: Yes

Background Papers: None

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Part B

Background

1. A report of the Head of Finance setting out the proposed General Fund and HRA Revenue Budgets for 2024/25 has been circulated as part of the Council agenda for 26th February 2024. The budgets set out in that report represent the financial spending plans for all services of the Council and it is a legal requirement to set a balanced budget each financial year.
2. Appendix 1 shows a General Fund budget figure of £ 20,395,951
3. Council is requested to consider the full Council Tax Resolution, set out in the recommendations and reasons above, in order to set a Council Tax levy and General Fund revenue budget and Housing Revenue Account budget for 2024/25.

Appendices

Appendix 1 - Final version of Appendix 1 of the General Fund and HRA Revenue Budgets report submitted to Cabinet on 8th February 2024.

Appendix 2 - Final version of Appendix 2 Council Tax Analysis report submitted to Cabinet on 8th February 2024, has been amended to include approved precept information.